

UPDATED 11-27-13 Alydian Operating Budget

Mining Forecast

	Nov 26-30	Dec-13	Jan-13	Feb-13	Total
Bitcoins Mined	416	2,573	1,607	825	5,421

Operating Expenses

	Nov-13	Dec-13	Total	
Project Management	45,000	29,485	74,485	Assumes all employees supporting Alydian are terminated with the exception of two engineers to maintain systems
Executive Compensation	20,000	20,000	40,000	
Severance	-	105,000	105,000	
Contractors	59,750	29,875	89,625	Assumes all contractors are terminated at completion of deployment
Hosting Exp	160,000	240,000	400,000	
NRE	27,000	-	27,000	NRE charges for installation of hosted systems
Admin Services	10,000	10,000	20,000	
Travel	7,500	4,000	11,500	
Office Rent	2,500	2,000	4,500	
Utilities	500	500	1,000	
Misc.	1,000	1,000	2,000	
Total Op-Ex	333,250	441,860	775,110	
Capital Expenditures	122,500	-	122,500	
Inventory Write-off	105,000	250,000	355,000	
Total Spending	560,750	691,860	897,610	